

## MISSION:

The Live Where You Work Homebuyer Program builds strong communities and promotes sustainable land use by encouraging people to live close to their places of employment.

## SPONSORS:

Live Where You Work is sponsored by the New Jersey Housing and Mortgage Finance Agency (HMFA) in partnership with individual cities, boroughs and towns throughout New Jersey.

## ABOUT FREEHOLD BOROUGH:

Freehold Borough, the county seat of Monmouth County, one of the most desirable counties to live in the country, offers not only history from earlier than the Revolutionary War, but modern amenities and lifestyle. It is home to the Freehold Racetrack, the Freehold Borough Carnegie Library and the Metz Bicycle Museum, plus it is the birthplace of notables such as Governor Joel Parker and Bruce Springsteen whose childhood home attracts tourists from around the globe.

Freehold Borough has been a town longer than America has been a nation and its history as a town mirrors with remarkable accuracy the history of our nation. Incorporated in 1919, Freehold Borough offers a variety of beautifully crafted homes from early Victorian through modern, tasteful condos. You can walk to our widely known and always exciting downtown. Spend time in our many shops and restaurants. Our people are your newfound friends.

Employers range from the County of Monmouth, the Sheriff's Office, the Monmouth County Court House, the Monmouth County Clerk's Office, Freehold Borough, Freehold Borough and Freehold Regional School Districts, Nestlé USA, the Freehold Racetrack, Foodtown and Millennium Assisted Living to many small businesses that call Freehold Borough home.

**If you already work in Freehold Borough, the Live Where You Work Homebuyer Program is just another reason to make Freehold Borough your new home!**



**MARGE DELLA VECCHIA**  
Executive Director  
NJHMFA



**MICHAEL WILSON**  
Mayor  
Freehold Borough, New Jersey



637 South Clinton Avenue  
Trenton, NJ 08650-2085  
TEL: 609-278-7400  
[www.nj-hmfa.com](http://www.nj-hmfa.com)



51 West Main Street  
Freehold, NJ 07728  
TEL: 732-462-4200  
[www.freeholdboro.org/lwyw](http://www.freeholdboro.org/lwyw)

♻️ This brochure was printed using recycled papers and environmentally-friendly inks.

# LIVE WHERE YOU WORK - FREEHOLD HOMEBUYER PROGRAM

DO YOU WORK IN FREEHOLD? YOU MAY BE ELIGIBLE!



## LIVE WHERE YOU WORK

A PROGRAM OF THE NJ HOUSING AND MORTGAGE FINANCE AGENCY

**ELIMINATE THOSE LONG COMMUTES TO WORK!  
DOWNPAYMENT AND CLOSING COST ASSISTANCE!  
MORE FLEXIBLE UNDERWRITING CRITERIA!**

# TO LEARN MORE ABOUT LIVE WHERE YOU WORK – FREEHOLD

VISIT US ON THE INTERNET AT [WWW.LIVEMHEREYOUWORK.NJ.GOV](http://WWW.LIVEMHEREYOUWORK.NJ.GOV) OR CALL 1-800-NJHOUSE



**LIVE WHERE YOU WORK**

A PROGRAM OF THE NJ HOUSING AND MORTGAGE FINANCE AGENCY



## SEARCH FOR A HOME

View potential properties by visiting these websites:\*\*

[www.freeholdboro.org/lwyw](http://www.freeholdboro.org/lwyw)



### WHAT IS FREEHOLD BOROUGH'S LIVE WHERE YOU WORK PROGRAM?

Live Where You Work - Freehold Borough is a special homebuyer incentive program that provides low-interest mortgage loans to homebuyers who work in and who are looking to purchase a home in Freehold Borough.

### WHAT ARE THE BENEFITS OF FREEHOLD BOROUGH'S LIVE WHERE YOU WORK PROGRAM?

- Low-interest mortgages for homebuyers.
- Downpayment and closing cost assistance for the purchase of a home.
- More flexible underwriting criteria for the loan qualification process.
- Additional savings offered by local businesses in partnership with the Borough of Freehold. Visit [www.freeholdboro.org/lwyw](http://www.freeholdboro.org/lwyw) for more information.

### MAXIMUM INCOME LIMITS FOR FREEHOLD BOROUGH††

| FAMILY SIZE          | BOROUGH WIDE |
|----------------------|--------------|
| 1-2 person household | \$87,700     |
| 3+ person household  | \$100,855    |

### MAXIMUM PURCHASE PRICE LIMITS FOR FREEHOLD BOROUGH†

| HOUSE TYPE        | BOROUGH WIDE |
|-------------------|--------------|
| New 1 family      | \$429,619    |
| Existing 1 family | \$429,619    |
| Existing 2 family | \$550,005    |
| Existing 3 family | \$664,828    |
| Existing 4 family | \$826,218    |

### A MESSAGE FROM MAYOR MICHAEL WILSON

*As a proud Freehold Borough resident for more than 50 years, I can assure you that Freehold Borough offers you a complete "package" that allows you to grow your own roots. Live Where You Work embodies what Freehold Borough was incorporated upon: a sense of pride, a sense of security and belonging through investment.*

*Freehold Borough has a variety of homes from historic through modern condos, and a thriving downtown within walking distance. Come home to Freehold Borough and live where you work.*

\*\* Not all properties listed on these websites are located within Urban Target Areas.  
 † These limits are set by the federal government and are subject to change without notice. (Updated 3/31/08)  
 ‡ Interest rates will vary depending on income. See [www.livewhereyouwork.nj.gov](http://www.livewhereyouwork.nj.gov) for more information.