

BOROUGH OF FREEHOLD
COUNTY OF MONMOUTH

Bond Ordinance No. 2011/4

BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 2007/17 ADOPTED ON SEPTEMBER 4, 2007, PROVIDING FOR IMPROVEMENTS TO BOROUGH HALL, IN ORDER TO AMEND THE PURPOSE, AUTHORIZED IN AND BY THE BOROUGH OF FREEHOLD, IN THE COUNTY OF MONMOUTH, NEW JERSEY.

WHEREAS, the Borough of Freehold, in the County of Monmouth, New Jersey (the "Borough") finally adopted Bond Ordinance No. 2007/17 adopted on September 4, 2007, authorizing improvements to Borough Hall; and,

WHEREAS, the Borough has determined that the project description set forth in the Bond Ordinance needs to be amended, without increasing the aggregate appropriation or debt authorization for said purposes.

NOW, THEREFORE, BE IT ORDAINED by the BOROUGH COUNCIL of the BOROUGH OF FREEHOLD, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section One. Section 3(a) of the Bond Ordinance is hereby amended to read as follows:

Section 3. (a) The improvements hereby authorized and the purposes for which the obligations are to be issued consist of: i) improvements to Borough Hall; and ii) acquisition of various equipment and vehicles together with all purposes necessary, incidental or appurtenant thereto, all as shown on and in accordance with contracts, plans, specifications or requisitions therefore on file with or through the Borough Clerk, as finally approved by the governing body of the Borough.

Section Two. The aggregate appropriation, the aggregate debt authorization, the aggregate down payment, and other authorizations set forth in the Bond Ordinance 2007/17 remain unchanged and are hereby confirmed.

Section Three. All ordinances or parts of ordinances in conflict or inconsistent with any of the terms of this ordinance are hereby repealed to the extent that they are in such conflict or are inconsistent. In the event that any section, part or provision of this ordinance shall be held to be unconstitutional or invalid by any court, such holding shall not affect the validity of this ordinance as a whole, or any part hereof other than the part so held unconstitutional or in valid.

Section Four. This amendatory bond ordinance shall take effect twenty days after the first publication thereof after final passage, as provided in the Local Bond Law, N.J.S.A. 40a:2-1 et seq.

Offered By: Councilman DiBenedetto
Seconded By: Councilman Kane

Roll Call:

Ayes: DiBenedetto, Kane, Newman, Schnurr, Shutzer, Sims

Nays: None

Absent: None

Abstain: None

The ordinance published herewith has been finally adopted by the governing body of the Borough of Freehold, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on May 2, 2011 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced from the date of the first publication of this statement.

TRACI L. DI BENEDETTO
Borough of Freehold
County of Monmouth, New Jersey